



Modern Development of Korean Economy

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Office Hours: You can talk to me (and even see me) through **SKYPE**. My **SKYPE** ID is 'swan7227.' I will be on line from 30 minutes before class time. If you want to see me over **SKYPE** other than above time, email me for arrangement.

Class Web Site: <http://swan.ewha.ac.kr/>

All lecture notes, readings, information on the class will be posted on the above class web site. So please check out class web site before coming to class.

Recommended Texts:

1. *About Korean economy and its history*

Korea's Place in the Sun: A Modern History by Bruce Cummings
W. W. Norton; Updated edition (September 17, 2005)

2. *About basic economic analysis*

Principles of Macroeconomics by Gregory Mankiw
Thomson South-Western Publisher; 6th edition

3. *Supplementary Interview Videos*

My interviews at Arirang TV will be provided for currently important economic issues.

Course Objectives:

We study various economic development experiences of South and North Korean economies **with fun!** Examples of this class's topics are development of North and South Korean economy, history of both economies after WWII, trade between North and South Korean economy, each country's export and import, south Korea's Chaebol like Samsung and Hyundai, North Korea's atomic bomb development, and each economy's current situation. For better understanding Korean economic issues, sometimes we need to employ economic concepts like GDP, inflation, unemployment, interest rate, and so on.

When we meet new economic concepts like above, I will provide back ground theory of these concepts. So do NOT scared of economics yet! Also during the semester, I hope you become familiar with Korean economic issues along with global economic issues in various media sources, newspapers, news magazines, news programming, etc. Believe it or not, Hong Kong and South Korea are the largest trading partner to each other today. So this class will give you a great opportunity to understand Korea!

As long as our budget allows, one student from this class will be invited to Ewha Womans University, Seoul, Korea in August 2019. Ewha Womans University provides air ticket, room and board, and sightseeing in Korea. Academic performance in this class will be given the first priority in selecting the student.

Course Requirements:

The course requirements will consist of **midterm exam, final exam, and homeworks (detailed direction to exams and dates will be given later).**

Class Attendance: Every student has to attend at least 80% of total class by university regulation. Daily attendance is recorded by teaching assistant at University of Hong Kong.

Withdrawal and Drop Policy: See Fall 2018 semester calendar.

Tentative Class Schedule:

The following schedule would be subjective to change depending on class progress.

Week 1	Current Issues in Korean Economy History of South Korean Economic Growth I
Week 2	Current Issues in Korean Economy History of South Korean Economic Growth II
Week 3	Current Issues in Korean Economy History of North Korean Economic Growth I
Week 4	Current Issues in Korean Economy History of North Korean Economic Growth II
Week 5	Current Issues in Korean Economy Current Status and Issues of South Korean Economy I
Week 6	Current Issues in Korean Economy Current Status and Issues of South Korean Economy II
Week 7	Current Issues in Korean Economy Current Status and Issues of North Korean Economy I
Week 8	Current Issues in Korean Economy Current Status and Issues of North Korean Economy II
Week 9	Current Issues in Korean Economy South Korea's Industry Structure I
Week 10	Current Issues in Korean Economy South Korea's Industry Structure II
Week 11	Current Issues in Korean Economy Economic Impact of N-S Korean Reunification
Week 12	Current Issues in Korean Economy Economic Integration of Far East Asia