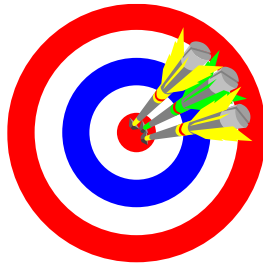




Modern Development of Korean Economy Exam 1 October 19th 2018

Write your answers on answer sheet.
Multiple choice Q has 5 points and Writing Q has 10 points.
There will be partial credit for writing questions.
GOOD LUCK!



1. Which of the following is **NOT** true about Korean economy before 1960?
 - a. South Korea was one of the poorest country in the whole world in terms of personal income.
 - b. South Korea's production facilities are totally destroyed over Korean War.
 - c. North Korean territory was totally destroyed over Korean War.
 - d. US provided infrastructure of South Korea.

For following questions (Q7 to Q18), write your answer on answer sheet.

10. Explain South Korean government's economic development strategy in 1970s.